

Summary Term Sheet

This document provides you with key investor information about this Fund. It is not marketing material or an offer of units. You are advised to read it together with the Information Memorandum so you can make an informed decision about whether to invest.

Sundaram Multi Asset Fund <i>An open-ended, non-retail, weekly dealing unit trust scheme managed by Sundaram Asset Management Singapore</i>	Classic Class	ISIN: SGXZ91282293
	Institutional Class	ISIN: SGXZ40747362
	Emerald Class	ISIN: SGXZ56748452
	Cornerstone Class*	ISIN: SGXZ87054094

Investor Eligibility

- ◆ The Fund may be subscribed by ‘Eligible Investors’.
- ◆ Retail investors are NOT eligible to subscribe.
- ◆ Eligible Investors include “accredited investors” and “institutional investors” as defined under the Securities and Futures Act, Singapore. Please see the

Information Memorandum of the Fund for more details.

Objectives and Investment Policy

- ◆ The investment objective of the Fund is to have a diversified fund with exposure to equity and non-equity correlated asset classes and the ability to deliver steady, positive annual returns over the long term.
- ◆ The Fund is a diversified Feeder Fund with the equity exposure diversified across listed Global equities and listed India equities via suitable funds. The non-equity exposure will be in the form of life settlements fund(s) with the goal of achieving steady, positive non equity-correlated long-term capital growth.
- ◆ The focus of the Fund is to generate steady long term returns for investors with lower volatility and correlation compared to global equities
- ◆ Please see the Information Memorandum for more details on the investment objective and approach.

Investment Manager

- ◆ The investment manager of the Fund is **Sundaram Asset Management Singapore Pte Ltd (SAMS)**.
- ◆ SAMS is a wholly owned subsidiary of Sundaram Asset Management Company Limited, India

Classes of Units, Subscription Amounts and Management Fees

- ◆ The Fund has 4 classes of units, each denominated in USD.
- ◆ The classes of units are named: **Classic, Institutional, Emerald, and Cornerstone**.

- ◆ The Management Fee rates, Minimum Subscription and Holding Amounts for each class is shown below.

<i>Class</i>	<i>Management Fee Rate (per annum)</i>	<i>Minimum Initial Investment Sum</i>	<i>Minimum Subsequent Investment Sum</i>	<i>Minimum Holding</i>
Classic Class	1.25%	US\$25,000	US\$5,000	5,000 Units
Institutional Class	0.75%	US\$250,000	US\$25,000	50,000 Units
Emerald Class	1.5%	US\$25,000	US\$5,000	5,000 Units
Cornerstone Class*	0.5%	US\$50,000	<i>Not Available</i>	10,000 Units

*Cornerstone Class is open for subscription only during the Initial Subscription Period of the Fund.

*For avoidance of doubt, Holders of Cornerstone Class Units are permitted to re-invest their dividend entitlement into the Cornerstone Class under a Distribution Reinvestment Mandate.

- ◆ Subscription and Realisation of units may be done on any Dealing Day.
- ◆ Dealing day is defined as every Wednesday that is a Business Day, or the next Business Day if Wednesday is not a Business Day.
- ◆ The cut-off time for placing orders with the Registrar is 5 PM Singapore time.
- ◆ The NAV price as on allotment date will be applied.
- ◆ Subscription monies should be sighted in the bank account of the Fund before units can be allotted.
- ◆ Units will be allotted for the net amount, i.e. the amount received by the Fund, net of Sales Charge, bank charges and other remittance charges, if any.

Charges & Fees

- ◆ Charges are used to pay the costs of running the Fund, including the costs of marketing and distributing it.

One-off charges payable by investor	
Sales Charge (entry)	Up to 5%, as indicated by distributor.
Realisation Charge (exit)	Nil for Classic and Institutional Class.
	0.5% of gross realisation proceeds for Cornerstone Class, if exit within 12 months.
	3% of gross realisation proceeds for Emerald Class, if exit within 24 months.

Other Charges payable by the Fund annually	
Management Fees	Please see table above.
Trustee Fees	0.035%, subject to a minimum of US\$10,000 p.a.
Operating & Administrative expenses	Estimated to be approx in the range of 0.30% to 1.25% of the NAV (excluding management fees and expenses of the Underlying Entities), depending on the size of the Fund.
Underlying Fees	The total expense ratio of the Underlying Entities (excluding performance fees) is expected to be in the range of 0.50% to 2.75% of NAV.

- ◆ For more information on charges, please see the Information Memorandum of the Fund.

Structure of the Fund

- ◆ The Fund is a unit trust scheme constituted and domiciled in Singapore. It is a sub-fund of an umbrella unit trust organised under the laws of Singapore.
- ◆ *Trustee, Registrar & Fund Administrator:* HSBC Institutional Trust Services (Singapore) Limited.
- ◆ *Global Custodian:* The Hongkong and Shanghai Banking Corporation Limited.
- ◆ The Manager (SAMS) is licensed by the Monetary Authority of Singapore, as a non-retail fund manager

Practical Information

- ◆ Please see the Information Memorandum for further information, and key risks associated with the Fund.
- ◆ Investment in the Fund involves *substantial degree of risk* and places an investor's capital at risk. There can be no guarantee that the investment objectives of the Fund will be achieved.
- ◆ Investors should consult their tax advisers on their personal tax position and tax consequences arising from an investment in the Fund.
- ◆ Holders will receive Quarterly Statements of Holdings, and Annual and Semi-Annual Reports and Accounts.
- ◆ Past performance figures of the Fund may be obtained from the Manager on request.
- ◆ NAV prices of the Fund are available for viewing at: www.sundarammutual.com/singapore/investorszone.html
- ◆ You may write in to customer@sundarammutual.sg for more information on the Fund.