

**Summary Term Sheet**

This document provides you with key investor information about this Fund. It is not marketing material or an offer of units. You are advised to read it so you can make an informed decision about whether to invest.

|   |                            |                    |
|---|----------------------------|--------------------|
| <b>Sundaram India Midcap Fund</b><br><br><i>An open-ended, non-retail, daily dealing unit trust scheme managed by Sundaram Asset Management Singapore</i> | <b>Classic Class</b>       | ISIN: SG9999011928 |
|   | <b>Institutional Class</b> | ISIN: SG9999011944 |
|   | <b>Emerald Class</b>       | ISIN: SG9999011936 |
|   | <b>Cornerstone Class*</b>  | ISIN: SG9999011910 |

**Investor Eligibility**

- ◆ The Fund may be subscribed by ‘Eligible Investors’.
- ◆ Retail investors are NOT eligible to subscribe.
- ◆ Eligible Investors include “accredited investors” and “institutional investors” as defined under Singapore laws. Please see the Information Memorandum.
- ◆ For convenient reference, “accredited investor”, as at the date of this document, generally includes:
  - Individuals (a) having net personal assets in excess of S\$2million (or equivalent), *OR* (b) whose income in the preceding 12 months is not less than S\$300,000 (or equivalent).
  - Corporations having net assets exceeding S\$10million in value (or equivalent), as determined by the most recent audited balance sheet of the corporation.

**Objectives and Investment Policy**

- ◆ The investment objective of the Fund is to achieve capital appreciation by *directly investing* in diversified stocks in the Indian stock markets in the mid-cap and small-cap space.
- ◆ The Manager defines “**Midcap**” stock as a stock whose market capitalisation does not exceed that of the 50<sup>th</sup> largest stock listed with the National Stock Exchange of India Limited, sorted largest to smallest in terms of market capitalisation.
- ◆ The focus of the Fund is to provide to investors a reasonably diversified portfolio of India Midcap stocks determined by the Manager.
- ◆ These stocks generally are more volatile than the large cap stocks and as such potentially can offer higher returns, although downward risk is also higher.
- ◆ Please see the Information Memorandum for more details on the investment objective and approach.

**Investment Manager and Adviser**

- ◆ The investment manager of the Fund is **Sundaram Asset Management Singapore Pte Ltd (SAMS)**.
- ◆ SAMS is a wholly owned subsidiary of Sundaram Asset Management Company Limited, India
- ◆ Sundaram Asset Management Company Limited acts as an investment adviser of SAMS in relation to India investments, by providing research and advisory services to SAMS.

**Classes of Units, Subscription Amounts and Management Fees**

- ◆ The Fund has 4 classes of units, each denominated in USD.
- ◆ The classes of units are named: **Classic, Institutional, Emerald, and Cornerstone**.
- ◆ The Management Fee rates, Minimum Subscription and Holding Amounts for each class is shown below.

| <i>Class</i>        | <i>Management Fee Rate</i> | <i>Minimum Initial Investment Sum</i> | <i>Minimum Subsequent Investment Sum</i> | <i>Minimum Holding</i> |
|---------------------|----------------------------|---------------------------------------|--|------------------------|
| Classic Class       | 1.5%                       | US\$25,000                            | US\$10,000                               | 10,000 Units           |
| Institutional Class | 1%                         | US\$500,000                           | US\$100,000                              | 100,000 Units          |
| Emerald Class       | 2%                         | US\$25,000                            | US\$10,000                               | 10,000 Units           |
| Cornerstone Class*  | 0.75%                      | <i>Not available</i>                  | <i>Not Available</i>                     | 10,000 Units           |

\*Cornerstone Class is no longer available for subscription. It was open for subscription only during the Initial Subscription Period of the Fund.

- ◆ Subscription and Realisation of units may be done on any Business Day.
- ◆ The cut-off time for placing orders with the Registrar is 4 PM Singapore time.
- ◆ The NAV price as on allotment date will be applied.
- ◆ Subscription monies should be sighted in the bank account of the Fund before units can be allotted.
- ◆ Units will be allotted for the net amount, i.e. the amount received by the Fund, net of Sales Charge, bank charges and other remittance charges, if any.

### Charges & Fees

- ◆ Charges are used to pay the costs of running the Fund, including the costs of marketing and distributing it.

| One-off charges payable by investor |   |
|-------------------------------------|---|
| Sales Charge (entry)                | Up to 5%, as indicated by distributor.  |
| Realisation Charge (exit)           | Nil for Classic and Institutional Class.  |
|                                     | Up to 1% for Cornerstone Class, if exit within 12 months.                                       |
|                                     | Up to 4%, 3%, 2% and 1% for Emerald Class, if exit within 12, 24, 36 or 48 months respectively. |

| Other Charges payable by the Fund annually |   |
|--|---|
| Management Fees                            | Please see table above.   |
| Trustee Fees                               | 0.035%, subject to a minimum of US\$10,000 p.a.   |
| Operating & Administrative expenses        | As of 30 June 2017, the operating and administrative expenses for Classic Unit Class is 0.26% of the NAV. |
| Performance Fees                           | None  |

- ◆ The entry and exit charges shown here are maximum figures. In some cases you might pay less.
- ◆ For more information on charges, please see the Information Memorandum of the Fund.

### Structure of the Fund

- ◆ The Fund is a unit trust scheme constituted domiciled in Singapore. It is a sub-fund of an umbrella unit trust organised under the laws of Singapore.
- ◆ *Trustee, Registrar & Fund Administrator*: HSBC Institutional Trust Services (Singapore) Limited.
- ◆ *Global Custodian*: The Hongkong and Shanghai Banking Corporation Limited.
- ◆ The Fund is registered as a Category II FPI under the Securities Exchange Board of India (*Foreign Portfolio Investors*) Regulations 2014. The Fund will directly invest in Indian listed securities through the FPI route.
- ◆ The Manager (SAMS) is licensed by the Monetary Authority of Singapore, as a non-retail fund manager.

### Practical Information

- ◆ Please see the Information Memorandum for further information, and key risks associated with the Fund.
- ◆ Investment in the Fund involves **substantial degree of risk** and places an investor's capital at risk. There can be no guarantee that the investment objectives of the Fund will be achieved.
- ◆ Investors should consult their tax advisers on their personal tax position and tax consequences arising from an investment in the Fund.
- ◆ Holders will receive Quarterly Statements of Holdings, and Annual and Semi-Annual Reports and Accounts.
- ◆ Past performance figures of the Fund may be obtained from the Manager on request.
- ◆ NAV prices of the Fund are available for viewing at: [www.sundarammutual.com/singapore/investorszone.html](http://www.sundarammutual.com/singapore/investorszone.html)
- ◆ You may write in to [customer@sundarammutual.sg](mailto:customer@sundarammutual.sg) for more information on the Fund.