



Investment Manager: Sundaram Asset Management Singapore Pte Ltd

Launch Date: 30 December 2020

Domicile: Singapore

Fund Type: Fund of Funds, Weekly dealing

Investor Restriction: Only Accredited Investors and Institutional Investors

Platforms Available on

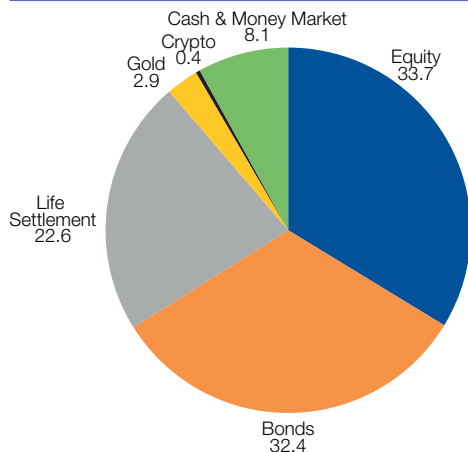
– Allfunds

| Class Name | ISIN / Bloomberg Ticker |
|---------------------|----------------------------------|
| Classic Class | SGXZ91282293 / SMAFCLA SP EQUITY |
| Institutional Class | SGXZ40747362 / SMAFINS SP EQUITY |
| Emerald Class | SGXZ56748452 / SMAFEME SP EQUITY |
| Cornerstone Class | SGXZ87054094 / SMAFCOR SP EQUITY |

Ex-Date & Distribution History (US cents per unit)

| | | | |
|----------|------|----------|------|
| 08/01/26 | 1.27 | 29/06/23 | 1.23 |
| 02/10/25 | 1.27 | 30/03/23 | 1.20 |
| 03/07/25 | 1.25 | 28/12/22 | 1.20 |
| 03/04/25 | 1.24 | 28/09/22 | 1.20 |
| 03/01/25 | 1.27 | 07/07/22 | 1.20 |
| 03/10/24 | 1.25 | 31/03/22 | 1.25 |
| 04/07/24 | 1.25 | 30/12/21 | 1.30 |
| 12/04/24 | 1.27 | 30/09/21 | 1.30 |
| 28/12/23 | 1.24 | 08/07/21 | 1.30 |
| 28/09/23 | 1.22 | 01/04/21 | 1.30 |

Asset Allocation (%)



Positioning: Diversified Fund of Funds with exposure to equity and non-equity correlated asset classes via suitable funds.

Approach: The Fund targets to allocate up to 60% in equities and up to 60% into non-equities*.

Style: Diversification across non-correlated asset classes to generate steady long-term returns, with the aim of paying out dividends on a regular basis.

* Allocations may exceed the mentioned limits from time to time. Please read the Information Memorandum for further details.

Fund Details

Sundaram Multi Asset Fund is a diversified Fund of Funds with exposure to equity and non-equity correlated asset classes with the objective of delivering steady, positive annual returns over the medium and long term. The equity exposure will be diversified across listed Global equities. The non-equity exposure will be in the form of life settlements fund(s) with the goal of achieving steady, positive non equity correlated long-term capital growth. The Fund aims to pay out dividends on a regular basis.

From October 2025, the Fund's investment universe was expanded by including additional asset classes such as bonds, gold, cryptocurrencies and natural resources. The investment universe now consists of the following:

| Underlying asset classes | From the Effective Date |
|--------------------------------|-------------------------|
| Life settlement fund(s)/ETFs | 0-50% |
| Global equity fund(s)/ETFs | 0-60% |
| India equity fund(s)/ETFs | 0-15% |
| Cash and cash equivalents* | 0-30% |
| Bond fund(s)/ETFs | 0-50% |
| Gold fund(s)/ETFs | 0-10% |
| Cryptocurrency fund(s)/ETFs | 0-5% |
| Natural resources fund(s)/ETFs | 0-5% |

https://www.sundarammutual.sg/documents/Notice_to_Unit_Holders/Multi_Asset_Notice_to_unit_Holders_Sep_2025.pdf

Portfolio (%)

| Fund | Weight |
|--|--------|
| Sundaram Global Brand Fund | 30.2 |
| BlackOak Investors LP | 22.6 |
| JPMorgan Income ETF | 6.3 |
| Columbia Diversified Fixed Income Allocation ETF | 6.3 |
| iShares Core US Aggregate Bond ETF | 6.2 |
| Fidelity Total Bond ETF | 6.2 |
| iShares 0-3 Month Treasury Bond ETF | 5.0 |
| Sundaram India Midcap Fund Institutional Share | 3.5 |
| SPDR Gold Shares | 2.9 |
| SPDR Bloomberg Barclays Global Aggregate Bond UCITS ETF | 1.7 |
| Xtrackers II US Treasuries 7-10 UCITS ETF | 1.7 |
| JPM Global Aggregate Bond Active UCITS ETF | 1.6 |
| Invesco US Treasury Bond UCITS ETF | 1.6 |
| Fidelity Global Corporate Bond Research Enhanced PAB UCITS ETF | 0.5 |
| iShares Bitcoin Trust ETF | 0.4 |
| PIMCO GIS Income Fund E Class | 0.3 |
| Cash | 3.1 |

USD Returns (%)

| Year | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | CYTD | Positive Months | Since Inception Annualized |
|------|------|------|------|------|-----|------|-----|------|------|------|------|------|------|-----------------|----------------------------|
| 2021 | -0.3 | 0.6 | 2.2 | 2.3 | 0.8 | 0.7 | 0.6 | 0.5 | -1.7 | 2.2 | -0.9 | 2.1 | 9.2 | 75% | 5.2 |
| 2022 | -1.3 | -1.3 | 0.4 | -4.3 | 0.0 | -3.0 | 3.2 | -1.4 | -3.8 | 2.8 | 3.3 | -1.9 | -7.5 | 42% | |
| 2023 | 3.5 | 0.3 | 2.1 | 0.7 | 0.4 | 2.0 | 1.1 | -0.3 | -1.1 | -0.2 | 3.2 | 1.4 | 13.9 | 75% | |
| 2024 | 0.3 | 1.9 | 0.7 | -1.1 | 0.5 | 1.0 | 0.2 | 0.7 | 0.6 | -1.0 | 1.4 | 0.5 | 5.8 | 83% | |
| 2025 | 1.5 | -0.3 | -1.6 | -0.1 | 1.5 | 1.2 | 0.2 | 1.1 | 0.9 | 1.1 | 0.0 | 0.3 | 5.9 | 75% | |
| 2026 | 0.3 | | | | | | | | | | | | 0.3 | | |

* Fund inception date: 30 December 2020. Performance details provided are net of fees for the Classic unit class and includes dividends paid out. Past performance may or may not be sustained in the future. Performance as of January 31, 2026 with the month end NAV generated specifically for performance purposes.

Data Source: Bloomberg

Analysis: Sundaram Asset Management

Key Information

BlackOak Investors LP

| | |
|----------------------------------|--------------------------------|
| BlackOak Investors Launch date | February 2014 |
| Weighted Average Age | 81.6 Years |
| Weighted Average Life Expectancy | 4.8 Years |
| Weighted Average AM Best Rating | A+ |
| Domicile | United Kingdom |
| Manager/Administrator | SL Investment Management |
| Depository | Gen II Fund Services (UK) |
| Fund Administrator | NAV Fund Administration Group |
| Custodian | Computershare Trust Company NA |
| Auditor | Ernst & Young |
| Beneficiary Bank | Barclays London |

Absolute Returns

| Period | 1 Year | 2 Years | 3 Years |
|-------------------------|--------|---------|---------|
| BlackOak Investors LP * | 4.0% | 10.6% | 21.6% |

*Source: Data Sourced from the BlackOak Class A Dividend Fact sheet and is as of December 31, 2025 and is in USD and is based on Month end NAV. The returns quoted are net of management fees and gross of performance fees. Performance fees is charged at a client level subject to a minimum of 8% p.a realised gains. The copyright and content in the Factsheet are owned by SL Investment Management Ltd.

Sundaram Global Brand Fund

| | |
|---|---|
| Sundaram Global Brand Fund Launch Date | July 2015 |
| 2027 weighted estimated PER | 19.3x |
| Fund Average earnings growth over 2026 and 2027 | 17.8% |
| 2027 Estimated Dividend Yield | 2.2% |
| Domicile | Singapore |
| Investment Manager | Sundaram Asset Management Singapore Pte Ltd |
| Trustee | DB International Trust (Singapore) Limited |
| Auditor | KPMG Singapore |

Absolute Returns

| Period | 1 Year | 2 Years | 3 Years |
|------------------------------|--------|---------|---------|
| Sundaram Global Brand Fund * | 13.7% | 32.7% | 60.7% |

*Source: Bloomberg & In House. Performance is as of January 31, 2026, in USD, based on daily NAV and is net of all fees and is of the Sundaram Global Brand Fund Cornerstone Class.

Fund Manager

Mr. Anish Mathew is the Chief Executive Officer and Chief Investment Officer of Sundaram Asset Management, Singapore. Anish has over 3 decades of experience in Indian and Asian capital markets. Prior to joining Sundaram Asset Management, Anish has worked with Societe Generale Asset Management, Singapore as the Deputy Chief Investment Officer, where he was responsible for Asia Pacific ex-Japan investments. Anish was formerly Director-Investments of Deutsche Asset Management, Singapore, where he was responsible for Asian equity investments with a focus on Asian Emerging Markets. Anish holds a Bachelor's degree in Commerce (Honours) from Delhi University, India and a Post Graduate Diploma in Management (MBA) from the Xavier Institute of Management, India.

Disclaimer

An Offer Document for the Sundaram Multi Asset Fund ("Fund") may be obtained from the Manager or any of its appointed distributors. **Investors should read the Offer Document (i.e. the Information Memorandum) before deciding whether to subscribe for or purchase units in the Fund ("Units").** All applications for Units must be made on application forms accompanying the Offer Document or otherwise as described in the Offer Document.

Past performance of the Fund or the Manager and any prediction, projection or forecast on the economy or markets are not necessarily indicative of the future or likely performance of the Fund or the Manager. Any extraordinary performance may be due to exceptional circumstances which may not be sustainable. The value of Units and any income from the Fund may fall or rise.

The above information is **strictly for general information only and must not be construed as an offer or solicitation to deal in Units**, nor a recommendation to invest in any company mentioned herein. The Manager reserves the right to make any amendments to the information at any time, without notice. Performance data and analytics provided above are as of the stated dates.

Investments in unit trusts are not obligations of, deposits in, or guaranteed or insured by Sundaram Asset Management Singapore, or any affiliates or distributors. **The Fund may use or invest in financial derivative instruments and you should be aware of the risks associated with investments in financial derivative instruments which are described in the Fund's Offer Document.** An investment in unit trusts is subject to investment risks and foreign exchange risks, including the possible loss of the principal amount invested.

Investors may wish to seek advice from a financial adviser before making a commitment to invest in Units. In the event an investor chooses not to seek advice from a financial adviser, the investor should consider carefully whether the Fund is suitable for his/her investment.