Sundaram India Opportunities Fund
September 2026

Investment Manager: Sundaram Asset Management Singapore Pte Ltd

Investment Advisor: Sundaram Asset Management Company Ltd., (India)

Launch date : December 17, 2021

Domicile: Singapore

Fund Type: Fund of Funds, Daily Dealing

Investor Restriction: Only Accredited Investors and Institutional Investors.

Positioning: India focused Fund of Funds, providing exposure to listed India equities across the different market cap curves.

Approach: To deliver long term capital appreciation over the medium and long term by taking advantage of the opportunities present in the Indian equity market as identified by the Sundaram Asset Management Singapore largely from a variety of India equity funds from the Sundaram stable.

Style: Dynamic allocation across component funds and cap curves enables risk mitigation and return optimization for investors.

Platforms Available on

– Allfunds

Class Name	ISIN / Bloomberg Ticker
Classic Class	SGXZ13518865 / SIOFCLA SP
Institutional Class	SGXZ85582906 / SIOFINS SP
Emerald Class	SGXZ21231147 / SIOFEME SP
Cornerstone Class	SGXZ71797021 / SIOFCOR SP

Fund Manager

Mr. Anish Mathew is the Chief Executive Officer and Chief Investment Officer of Sundaram Asset Management, Singapore. Anish has over 3 decades of experience in Indian and Asian capital markets. Prior to joining Sundaram Asset Management, Anish has worked with Societe Generale Asset Management, Singapore as the Deputy Chief Investment Officer, where he was responsible for Asia Pacific ex-Japan investments. Anish was formerly Director-Investments of Deutsche Asset Management, Singapore, where he was responsible for Asian equity investments with a focus on Asian Emerging Markets. Anish holds a Bachelor's degree in Commerce (Honours) from Delhi University, India and a Post Graduate Diploma in Management (MBA) from the Xavier Institute of Management, India.

Information as of September 30, 2026, unless specified

Top 5 Holdings (%)

Fund	Weight
Sundaram Large & Midcap Fund	35.2
Sundaram India Midcap Fund	14.0
Sundaram Focused Fund	10.8
Sundaram Nifty 100 Equal Weight Fund	9.5
Sundaram Services Fund	7.9

USD Returns (%)

Period	Fund	MSCI India TR Index#	Excess Return
1 Month	-6.0	-6.9	0.9
Year to Date	-9.8	-14.9	5.2
1 Year	-7.9	-10.9	3.0
3 Years	1.2	2.8	-1.6
Since Inception	0.5	2.6	-2.1

**Fund Inception date: Dec 17, 2021. Performance details provided are net of fees for the Classic unit class. Past performance may or may not be sustained in the future. Performance As of September 30, 2026. On advice of the auditor, the Fund has started providing potential capital gains tax on unrealized capital gains on its India listed security holdings. As of September 30, 2026, this provision amounted to 2.13% of the NAV.*

Data Source: Bloomberg *Analysis: Sundaram Asset Management*

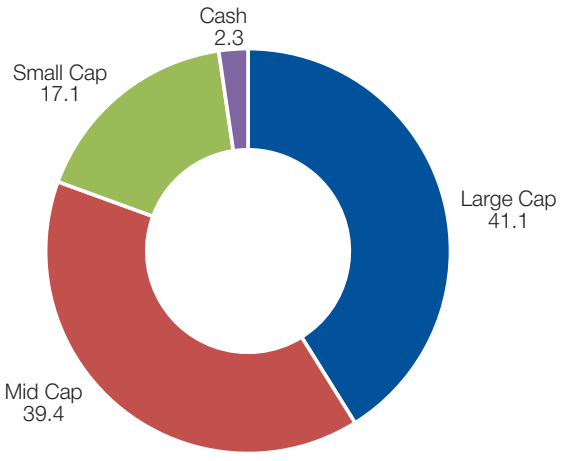
Fund Manager Comments

The Fund outperformed the reference index, MSCI India TR Index, during the month. This was primarily due to the outperformance of Sundaram Flexi Cap Fund, Sundaram Large Cap Fund, Sundaram Focused Fund and Mahindra Manulife Multi Cap Fund. Meanwhile, holdings in Sundaram Financial Services Fund, Sundaram India Midcap Fund and Sundaram Large & Midcap Fund underperformed. During the month, the Fund booked partial profits in Sundaram Flexi Cap Fund and increased exposure to Sundaram Nifty 100 Equal Weight Fund to capitalize on reasonable large-cap valuations. From a market cap perspective, the portfolio remains tilted towards large-caps with a 41.1% weighting, while mid and small caps accounted for 39.4% and 17.1% weighting respectively.

Economic data showed signs of improvement during the month. Manufacturing and Services PMIs touched 7- and 3-month highs respectively. GST collections rose 14.7% yoy at INR 2.04 trillion, marking the 3rd consecutive month to cross this threshold. Passenger vehicle and 2-wheeler sales rose by 32.1% and 33.1% yoy respectively, setting the best-ever September on record. Foreign exchange reserves fell to USD 757.46 bn as the RBI intervened in currency markets to offset INR pressure. The government approved the 3rd phase of the Green Energy Corridor to expand intra-state power transmission and storage systems through renewables with an outlay of ~ USD 19.5 billion. Meanwhile, the RBI hiked the repo rate by 25bps, the first time in nearly 4 years and shifted its stance to Calibrated Tightening.

Indian markets fell in September, driven by elevated crude prices, rate hikes by major central banks, heavy primary market activity and regulatory uncertainties in Financials and Healthcare. Domestic investors bought for the 38th consecutive month while foreign investors turned net sellers after 2 consecutive months of buying. We remain positive on the medium and long-term prospects of the Indian economy.

Market cap allocation (%)



Calendar Year Returns

Year	Sundaram India Opportunities Fund	MSCI India TR Index
2021	1.3%	4.9%
2022	-9.1%	-8.0%
2023	17.2%	20.8%
2024	9.5%	11.2%
2025	-4.1%	2.6%
CYTD 2026	-9.8%	-14.9%

Data source: Bloomberg *Analysis : Sundaram Asset Management.*

Disclaimer

An Offer Document for the Sundaram India Opportunities Fund ("Fund") may be obtained from the Manager or any of its appointed distributors. **Investors should read the Offer Document (i.e. the Information Memorandum) before deciding whether to subscribe for or purchase units in the Fund** ("Units"). All applications for Units must be made on application forms accompanying the Offer Document or otherwise as described in the Offer Document.

Past performance of the Fund or the Manager and any prediction, projection or forecast on the economy or markets are not necessarily indicative of the future or likely performance of the Fund or the Manager. Any extraordinary performance may be due to exceptional circumstances which may not be sustainable. The value of Units and any income from the Fund may fall or rise.

The above information is **strictly for general information only and must not be construed as an offer or solicitation to deal in Units**, nor a recommendation to invest in any company mentioned herein. The Manager reserves the right to make any amendments to the information at any time, without notice. Performance data and analytics provided above are as of the stated dates.

Investments in unit trusts are not obligations of, deposits in, or guaranteed or insured by Sundaram Asset Management Singapore, or any affiliates or distributors. **The Fund may use or invest in financial derivative instruments and you should be aware of the risks associated with investments in financial derivative instruments which are described in the Fund's Offer Document.** An investment in unit trusts is subject to investment risks and foreign exchange risks, including the possible loss of the principal amount invested.

Investors may wish to seek advice from a financial adviser before making a commitment to invest in Units. In the event an investor chooses not to seek advice from a financial adviser, the investor should consider carefully whether the Fund is suitable for his/her investment.

*#**Source MSCI:** None of the information is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such. Historical data and analysis should not be taken as an indication or guarantee of any future performance analysis, forecast or prediction. The MSCI information is provided on an "as is" basis and the user of this information assumes the entire risk of any use made of this information. MSCI, each of its affiliates and each other person involved in or related to compiling, computing or creating any MSCI information (collectively, the "MSCI Parties") expressly disclaims all warranties (including, without limitation, any warranties of originality, accuracy, completeness, timeliness, non-infringement, merchantability and fitness for a particular purpose) with respect to this information. Without limiting any of the foregoing, in no event shall any MSCI Party have any liability for any direct, indirect, special, incidental, punitive, consequential (including, without limitation, lost profits) or any other damages. (www.msci.com)*